



Opt out of default insurance cover – VicSuper EmployeeSaver

* Indicates that providing this information is mandatory. Not doing so may delay the processing of your request.

When completing this form, please ensure you use all capital letters eg and check boxes with a cross eg

Important information

There are laws in place which aim to protect superannuation accounts with low balances, and for members under age 25 from erosion due to insurance premiums.

Default insurance cover will automatically activate on a VicSuper EmployeeSaver account when a member

- Has had an account balance of at least \$6,000, and
- Is at least 25 years old.

Default insurance cover through VicSuper EmployeeSaver includes death and total and permanent disability cover and income protection cover if you are under 65, and death only cover if you are over 65.

If you decide that you do not want any default insurance cover to activate automatically on your VicSuper EmployeeSaver account, you can complete this form.

! It is **important** for you to understand, if you opt out of receiving default insurance cover, should you wish to recommence any insurance cover in the future, you will need to complete the relevant online or paper application form. This will involve being fully underwritten by answering, to our Insurer's satisfaction, relevant health questions.

You can complete this form to ensure your insurance is not automatically added to your VicSuper EmployeeSaver account in future:

- This form must be completed by the account holder .
- Make sure you read the *Insurance handbook* to understand the default cover available in your VicSuper EmployeeSaver account
- This form can only be used to opt out of receiving default insurance cover in future.

Step 1: Personal details

Member number*

Title

 Mr Mrs Ms Miss Other (please specify)

Surname*

Given name/s*

Residential address*

Postal address
(if the same as your residential address, mark 'AS ABOVE')

Daytime phone number*

Date of birth*

Gender

 Male Female

Email

Step 1:
Personal details
Continued

By providing your email address, you are agreeing to receive communications from VicSuper via email, or via VicSuper MembersOnline. You can change or further customise how you receive your communications from VicSuper at any time by logging into VicSuper MembersOnline or calling the Member Centre on **1300 366 216**. If you are not registered for VicSuper MembersOnline you can register online. Some correspondence cannot be sent electronically, so you may still receive some communications from VicSuper in the post.

Providing a personal email address rather than a work email address ensures we can contact you even if you change employers.

Step 2:
Elect to opt out of
insurance cover

To opt out of receiving any and all of death, total and permanent disability and income protection cover automatically in future, place an **X** in the box below.

Please note: By ticking the box below, you are also requesting FSS Trustee Corporation (ABN 11 118 202 672, AFSL 293340) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365) (**First State Super**) to opt you out of the default cover arrangements if your account is transferred to First State Super upon successful merger with VicSuper.

I elect to opt out of receiving any and all of the default insurance cover that may be automatically activated on my VicSuper EmployeeSaver account in future.

Step 3:
Declaration and sign

I declare that:

- I have read and understood the implications of my election, by reading the *Insurance Handbook*.
- I understand by opting out of default insurance cover, including any and all default death, total and permanent disability and income protection cover on my EmployeeSaver account, VicSuper will not provide me with default cover in future when my account balance reaches at least \$6,000 and I am over age 25.
- I understand that should I wish to obtain any insurance cover in the future, I will need to complete the relevant online or paper application form. I understand this will involve being fully underwritten by answering, to our Insurer's satisfaction, relevant health questions.
- I understand that this election cannot be revoked.
- I authorise the trustee of First State Super (FSS Trustee Corporation) to opt me out of receiving default insurance cover if my account is transferred to First State Super upon successful merger with VicSuper. I understand information on the terms and conditions, and making changes to or cancelling cover, in First State Super will be available from FSS Trustee Corporation.

Signature

Date

Insurance cover outlined in the form is provided under group life insurance and group income protection policies issued and underwritten by MetLife Insurance Limited ABN 75 004 274 882 AFSL NO. 238096

VicSuper Pty Ltd ABN 69 087 619 412 AFSL 237333 is the Trustee of VicSuper Fund ABN 85 977 964 496